

Treasury Management Strategy Statement, Minimum Revenue Provision Policy Statement and Annual Investment Strategy for 2024/25

Overview & Scrutiny Panel 16 January 2024

Report Author	Chris Blundell, Director of Corporate Services and Section 151 Officer
Portfolio Holder	Cllr Rob Yates, Cabinet Member for Corporate Services
Status	For Recommendation
Classification:	Unrestricted
Key Decision	Budget and Policy Framework
Previously Considered by	Governance & Audit Committee 29 November 2023 Cabinet 11 January 2024
Ward	Thanet Wide

Executive Summary:

This is a covering report to present the Treasury Management Strategy Statement, Minimum Revenue Provision Policy Statement and Annual Investment Strategy for 2024/25, which was considered by the Governance & Audit Committee 29 November 2023 and Cabinet on 11 January 2024.

Recommendation(s):

Overview and Scrutiny Panel is invited to comment on the attached report

Corporate Implications

Financial and Value for Money

The financial implications are highlighted in the attached report.

Legal

The Council is required to operate a balanced budget. The attached report ensures that the Council complies with the requirements of the CIPFA 2021 Prudential and Treasury Management Codes. The provisions of the same are set out in the body of the attached report.

Risk Management

Risk management is as per the provisions of this annual Treasury Management Strategy Statement, Minimum Revenue Provision Policy Statement and Annual Investment Strategy.

Corporate

Failure to undertake this process will impact on the council's compliance with the Treasury Management Code of Practice.

Equalities Act 2010 & Public Sector Equality Duty

There are no equity and equalities implications arising directly from the attached report, but the council needs to retain a strong focus and understanding on issues of diversity amongst the local community and ensure service delivery matches these.

It is important to be aware of the council's responsibility under the Public Sector Equality Duty (PSED) and show evidence that due consideration had been given to the equalities impact that may be brought upon communities by the decisions made by council.

CORPORATE PRIORITIES

This report relates to the following corporate priorities: -

- Growth
- Environment
- Communities

1.0 Introduction and Background

1.1 This is a covering report to present the Treasury Management Strategy Statement, Minimum Revenue Provision Policy Statement and Annual Investment Strategy for 2024/25, which was considered by the Governance & Audit Committee 29 November 2023 and Cabinet on 11 January 2024. The Overview and Scrutiny Panel is invited to comment on the attached report. If need be, the Cabinet meeting on 25 January 2024 can consider any views from the Panel.

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